

ORDINANCE NO. 9 of 2024

A RESOLUTION OF THE BOROUGH OF PLYMOUTH, COUNTY OF LUZERNE, COMMONWEALTH OF PENNSYLVANIA, ESTABLISHING THE TAX UPON REAL ESTATE IN THE BOROUGH OF PLYMOUTH FOR THE FISCAL YEAR 2025.

WHEREAS, the Borough is required by law to enact a Tax on Real Estate in order to raise revenues by virtue of taxing real estate located in the confines of the Borough of Plymouth;

WHEREAS, the Borough needs this revenue in order to fund in part the expenditures detailed in the Borough's 2025 Budget and the collection rate of real estate taxes has been below 100% but has increased slightly over 2024;

WHEREAS, the Borough of Plymouth is going to need to tax real estate in order to raise \$1,010,000.00 to fund in part 2025 general expenditures and based upon the current assessed value of real estate and the collection rate will levy taxes for general purposes at the rate of 7.13 mills on each dollar of assessed value of real estate located within Plymouth Borough;

WHEREAS, the Borough will need \$90,827.00 in revenues for dedicated purposes as outlined in the 2025 Budget, therefore based upon the current assessed valuation of real estate and the collection rate the Borough will need to levy total millage of 0.59 on each dollar of assessed valuation of real estate for dedicated purposes;

WHEREAS, this tax levy is consistent with the applicable law governing millage rates under the Borough Code and is a total of 7.72 mills as set forth below;

NOW THEREFORE, be it resolved and ordained by the Plymouth Borough Council as follows:

2025 MILLAGE RATES ON REAL ESTATE

Tax rate for general purposes the sum of 7.13 mills on each dollar of assessed valuation - anticipated revenues \$1,010,000.00;

Tax rate for recreation purposes, the sum of 0.02 mills on each dollar of assessed valuation – anticipated revenues \$3,000.00;

Tax rate for unfunded debt purposes, the sum of 0.33 mills on each dollar of assessed valuation – anticipated revenues \$51,000.00 for Beade Street project debt;

Tax rate for Future expenditures (capital improvements), the sum of 0.24 mills on each dollar of assessed valuation – anticipated revenues \$36,827.00;

TOTAL - 7.72 mills on real estate

This ORDINANCE shall become effective as provided for in the Borough Code for the fiscal year 2025.

ENACTED AND ORDAINED this 28th day of December, 2024 at a Special Meeting of the Plymouth Borough Council.

BOROUGH OF PLYMOUTH

By: _____
Ron Kobusky, President of Council

ATTEST:

Gail Burdulis, Secretary

APPROVED BY THE MAYOR

Frank Coughlin

Dated: _____